

BOND

Known all men by these presents that we (1) principal

Debtor _____

S/o, D/o. _____

(Status of Parent) _____

Resident at _____

in the District of _____

in the Mandal of _____

(2)

(1st Surety) Son of _____

Residing at _____ in

the District of _____ in the

Mandal of _____

(3)

(2nd Surety) Son of _____

Residing at _____

in the District of _____

in the Mandal of _____

bind ourselves jointly and severally to the Andhra Pradesh Power Generation Corporation Limited (hereinafter referred to as the APGENCO) which expression shall, where the context so admits include its successors for payment of (i) Rs.50,000/- plus stipend received or (ii) Rs.1,00,000/- as the case may be by way of liquidated damages to the APGENCO.

Signed by us this the _____ day of _____ 2012

Signatures: 1. _____ (Debtor)

2. _____ (1st Surety)

3. _____ (IInd Surety)

Witness: 1. _____

2. _____

Whereas the above (1) _____ (Principal Debtor) is appointed as _____ in the Andhra Pradesh Power Generation Corporation Limited Services.

SIGNATURE of CANDIDATE

S
I
G
N
A
T
U
R
E
o
f
C
A
N
D
I
D
A
T
E

S
I
G
N
A
T
U
R
E
o
f
C
A
N
D
I
D
A
T
E

2. And whereas it has been agreed that the above bounden

(1) _____ shall enter into a service bond for the above-mentioned sum with such conditions as hereunder written with the above bounden.

(2) _____ and above bounden

(3) _____ as sureties.

3. Now the conditions of the above written bond are such that (i) if for any reason other than death or disability or other causes acceptable to the APGENCO, the bounden leaves the Corporation during the period of training he/she shall refund to the APGENCO the amount of stipend received by him/her plus Rs.50,000/- (Rupees fifty thousand only) by way of liquidated damages within one month of demand (ii) The above bounden (1) _____ shall serve the APGENCO for a full period of five years after successful completion of training and shall during such period of service abide by all the Rules and Regulations as will be applicable to him/her. If for any reason other than death or disability or other causes acceptable to the corporation, the Bounden fails to serve the APGENCO for atleast five years he/she shall pay the APGENCO by way of liquidated damages a sum of Rs.1,00,000/- (Rupees one lakh only) within one month of demand. Unless the said bounden (1) _____ is prevented by accident or ill-health certified by a competent medical authority for serving the APGENCO at least for a period of five years, or the above bounden (1) _____ is removed from service for any misconduct before the expiry of the said period of five years, or shall for reasons acceptable to the appointing authority that he/she is unable to comply with all or any of the terms and conditions of employment above named. The above bounden (1) _____ and _____ or (2) _____ (1st Surety) and _____ or (3) _____ (2nd Surety) shall at all times within thirty days of the receipt of notice in writing from the appointing authority pay all sums of money that may become payable or refundable to the APGENCO by the above bounden under any by virtue of the above conditions of the bond.

4. Provided that any forgiveness or forbearance on the part of the APGENCO towards the above bounden in respect of his/her failure or neglect to perform such services and duties or any forbearance or indulgence shown by the said APGENCO whether as to payment, time for performance or otherwise shall not any way release or exonerate the sureties or either of them, their or either of their executors or administrators in respect of their or his/her liability under the above written bond.

SIGNATURE of CANDIDATE

SIGNATURE of CANDIDATE

SIGNATURE of CANDIDATE